

**TOWN OF EAST HAMPTON
EAST HAMPTON CT 06424
BOARD OF FINANCE**

Special Meeting on 2011-2012 Budget

Tuesday, May 3, 2011
8:05 PM

High School Gymnasium

Members Present: Matthew Walton, Chairman, Tim Csere, Vice Chairman, Patience Anderson, Tom O'Brien, Maria Peplau, and George Pfaffenbach

Other Attendees: Interim Town Manager, John Weichsel & Finance Director, Jeff Jylkka

AGENDA

1. Call to Order/Pledge of Allegiance

Chairman Walton called this meeting to order at 8:05 PM followed by the pledge of allegiance.

2. Public Remarks. A member of the public commented on the budget and the Pine Brook repair project

3. Results of the 2011-2012 budget: The budget failed with 581 yes vs. 585 no votes. Total voter turnout was 1,166.

4. Tim Csere introduced the attached motion which was seconded by Patience Anderson to approve to Pine Brook Culvert Replacement Project. Motion approved 6-0.

5. Adjournment.

A motion was made by Matt Walton, seconded by George Pfaffenbach, to adjourn the meeting at 8:27 PM. Motion approved 6-0.

Submitted by Jeff Jylkka

RESOLUTION OF BOARD OF FINANCE

Item 5 (2011 Pine Brook Culvert Replacement Project):

Tim Csere introduced the following resolution, which was seconded by **Patience Anderson** :

RESOLVED, that the Board of Finance recommends that the Town of East Hampton appropriate \$400,000 for costs in connection with replacement of the culvert carrying Pine Brook under Pine Brook Road, which suffered structural damage as a result of flooding on March 7, 2011, and in connection with the financing of the project; and that the Town issue bonds, notes or temporary notes in an amount not to exceed \$400,000 to finance the appropriation. The project is contemplated to include the installation of twin approximately 30' long corrugated metal 9" x 12" pipe arches, sized to pass the 100 year flow and raising the roadway elevation above the 100 year flood elevation to eliminate the roadway flooding. The appropriation may be spent for design, construction, materials, equipment, engineering and other consultant fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing. The Town anticipates receiving grants to defray all or a portion of the project appropriation.
